



Annual Report 2023

Our Vision:	A world of freedom, peace and justice, where marginalised and vulnerable people have greater opportunities to realise their goals.
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Our Values:	<p><i>True to our Christian roots, we are committed to these key values:</i></p> <ul style="list-style-type: none"> • Inclusion All are welcome in our global interconnected family. Inclusion is reflected within all levels of our association and our work. • Compassion Support, empathy, love, honesty, and respect are at the centre of all that we do. • Justice We work to achieve a just world where people can realise their human rights in an ecologically sustainable way.
Our Beliefs	<ul style="list-style-type: none"> • We celebrate our Catholic roots while embracing diversity. • We believe in the dignity and rights of all people. • We warmly welcome and work with all regardless of faith, gender, age, sexual orientation, disability, race, culture, nationality, or ethnicity. • We believe in environmental stewardship by taking a holistic approach to the protection of our common home. • We believe in local-led decision making.

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VC Members and Staff who attended the Strategic Planning Process in VC House Dublin January 2024

Front cover picture:

By Filippo Arienta -ESC volunteer Filippo conducting awareness raising workshops in conjunction with Avoidable Deaths Network with the pupils of OAVS Sasan Ambagan Hinjilicut School in Odisha

Foreword by the President –

Dear VC Members and Friends,

Welcome to VC's 2023 Annual Report! Calendar year 2023 and the first half of 2024 was a period of significant activity and innovation by VC. This included a comprehensive and inclusive strategy renewal process from late 2023 to May 2024; approval of €1.3 million funding over three years by Misesan Cara to support VC's partner projects in Africa, Asia and the Caribbean; assistance to 16 partner projects and 84,682 direct stakeholders during 2023; recruitment, training and deployment of 37 young volunteers to Bosnia, India and Uganda by VC and its consortium partners under the European Union - funded European Solidarity Corps (ESC) humanitarian aid programme; and making VC's training programmes – Venture and Upskills- more accessible and inclusive.



VC is very grateful to its funders – Misesan Cara, Irish Aid, the European Commission (Erasmus+ and ESC funding), the Archdiocese of Dublin; St Patrick's Missionary Society, Leargas, the parishioners of the Meath Diocese who provided over €70,000 in Parish Promotion income and our generous individual donors- without whom its work would not be possible. We are also grateful for the continuing cooperation of our partner organisations in Uganda, Haiti and El Salvador, who are integral to VC. These partners enable effective programming and ensure that VC's work is relevant to changing times.

As you know, VC is a membership organisation. Members' commitment to and interest in the organisation was clearly shown by the active involvement of many of you in the development of our new strategy, which was done through a participatory, consultative, listening process. This has helped to strengthen relationships and form a shared conviction and ambition about the way forward. We plan to build on these achievements during implementation. I believe that the new strategy positions VC to face the future with confidence and remain relevant by adapting to the rapidly changing international context and continuing to respond to the acute needs of the communities with whom we work. However, strategy implementation-including progressing new initiatives on membership revitalisation, developing a financial sustainability strategy, mainstreaming environmental awareness, volunteering and training- will require lots of hard work, so we look forward to your active cooperation and involvement.

As mentioned above, VC has secured a three-year block grant of €1.3 million from Misesan Cara to support its partner projects in Africa, Asia and the Caribbean. VC is now responsible to Misesan Cara for the management of these funds and no longer acts as a conduit between Misesan Cara and partners. This increased level of accountability requires much closer engagement with partners than in the past and also means that

VC must be able to demonstrate high levels of accountability, transparency and policy standards. This will place additional oversight responsibilities on Council and require VC to further strengthen its internal financial management and oversight functions. However, we will also have flexibility to decide on new projects and partners and to seek additional donors.

As detailed in the report, sending volunteers abroad resumed in 2023 with the recruitment, training and deployment of 37 young volunteers from various European countries to Bosnia, India and Uganda by VC and its consortium partners under the European Union - funded European Solidarity Corps (ESC) humanitarian aid programme, for periods ranging from several weeks up to twelve months. While the work undertaken by these volunteers differed from traditional VC long- term placements, this ESC programme fosters solidarity and helps young people to gain invaluable experience and develop skills. Council warmly thanks the VC staff team, especially Zara O'Driscoll and Rose Salaama Bavuga, for their hard work on organising and managing this project.

During 2023, Council continued to fulfil its legal responsibilities for the efficient and effective management of VC on behalf of the members. A range of day- to day decision making powers have been delegated to the Chief Executive, Shane Halpin. Council met 11 times during 2023, while the Finance, Governance, Membership, Fundraising and Training Committees also met as required. We thank the Council members who stepped down at the 2022 AGM or during 2023 (Anne Reilly, Noel O'Meara and Victor Okonga) for their service to the organisation. As President, I would also like to thank all current members of Council for their commitment to VC.

Following a tendering process in late 2023, RBK were reappointed as external auditors. They have submitted a clean and unqualified report on the 2023 financial statements. The auditors noted that the quality of books and records is strong; overall good governance and internal controls are in place and that a strong compliance and oversight culture was demonstrated. Council is satisfied that VC has the necessary financial resources available to continue as a going concern for at least the next 12 months and in the longer term. The Council has assessed the major risks to which VC is exposed, in particular those relating to its operations and finances, and is satisfied that systems and procedures are in place to mitigate our exposure to the major risks. Council considers that long-term financing and going concern are the major risks facing VC and has put in place strategic plans to manage these risks.

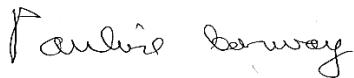
During 2023, Council approved an updated policy on child and vulnerable adult safeguarding. Mísean Cara's funding from the Irish Government (which is transferred to VC) is subject to legal and contractual obligations, whereby Mísean Cara (and therefore VC) is required to demonstrate that appropriate safeguarding systems and processes are in place to minimise risks to the safety and wellbeing of children and

vulnerable adults. VC conducts safeguarding monitoring annually with all its partners, while each partner also conducts safeguarding risk assessments.

VC remains an active member of the Association of Missionaries and Religious of Ireland (AMRI), being represented on its executive by Denise Flack and playing an active role on the AMRI Lay Mission Committee.

Council is very grateful to Sally Roddy, volunteer Coordinator of the parish promotion (PPP) and USA MCP Programme, for her hard work and dedication, which resulted in a record figure of over €70,000 being raised in the Diocese of Meath during 2023. We also thank the Fundraising Committee for organising a successful raffle in mid- 2023.

Council greatly appreciates the hard work of Shane and all the VC staff team and their continuing dedication and commitment to the organisation, which was amply demonstrated during 2023.



Pauline Conway
President

Overview by the Chief Executive Officer

As I write this we have recently completed an intensive period of organisational review with input from staff, from Council, from members old and new, and from friends. We have looked at where we have come from, where we are going and importantly how we are going to get there – the classic strategic review!

Probably for the first time in my tenure, we had the time to look closely at what it means to be a part of this soon to be 64-year-old association. We looked at the ‘heart of VC’ in an effort to grasp its essence and its relevance for the next 10 years.



Whether we were aware of it or not, the inclusionary approach to undertake this review parallels the movement within the Church of synodality. Pope Francis has been calling all Catholics to adopt a synodality approach of respectful dialogue and Spirit led-decision-making. Its aim within the broader church is to empower and incentivise lay Catholics to take full responsibility for all aspects of the mission and ministries of the Church. By embracing this synodal approach, VC, I believe, has taken a brave step internally. It is also taking a major step within the sector towards ensuring that the role of lay missionaries and what we have termed faith-based development will be properly valued, encouraged, and we hope, financially supported into the future. So I applaud all who took part and contributed to this new chapter for VC.

It has been another period of change at VC. As reported at our last AGM in 2023, Zara O Driscoll, someone with huge experience in people management, took over from long term VC staff member Colette Rooney. Zara has been supporting me in my role as CEO and has been instrumental in further developing the HR function, managing our EU volunteering project, and is now looking at new ways to bring staff and council together under a common mission.

Another staff member, Sorcha Breathnach took over in June 2023 as Training and Fundraising Officer and has been instrumental in making our Venture training and Upskills programme more accessible and exploring new funding avenues with Erasmus and Irish Aid. Sorcha will convene the new training working group within VC to advance this area with members of Council.

Mike Greally, formerly of Misesan Cara, joined in August 2023 to work closely on the introduction of the new three-year block grant with former MDO, Ailish O'Reilly, before her departure earlier this year to pursue an interim CEO role with another development NGO. Mike's many years of experience is proving invaluable in developing our existing

programmes. Also, VC's Council member Victor Okonga resigned his directorship in 2023 to take up a staff post with VC in Nairobi as assistant MDO. Patricia Callanan supports this team and as Designated Safeguarding Officer has been instrumental in revamping our policies and procedures in this area at home with each of our project partners. All are very welcome, and we are very blessed to have such a wealth of experience on the team. VC punches well above its weight!

Volunteering commenced again in 2023 with the introduction and trialling of the new EU European Solidarity Corps humanitarian aid programme by VC. 37 volunteers were recruited, trained and placed under this large two-year project, 17 of whom VC were directly responsible for. The EU programme enables individuals under the age of 35 to take up roles in humanitarian projects for a period of up to 12 months. My thanks to Zara and Rose Salaama Bavuga in Uganda for keeping this show on the road and we look forward to review of this project at the end of this year.

My thanks also goes to Ann Waldron and external accountant Bernadette Murtagh who so expertly assist us with smooth administration and financial support and together with the finance committee of Council, ensure that every cent of our very tight budget is accounted for! We also welcome RBK Auditing Company back into the fold following a competitive tendering process towards the end of 2023.

As well as our staff team, I would like to thank our President, Pauline Conway and all members of Council for their hard work and engagement throughout the year. Thanks also to the wider membership for their contribution to the strategic review. A particular thanks to Sally Roddy and her team of volunteers for the parish promotions work during the year which exceeded our annual target! Gratitude also to Mary and Tom Winters for the upkeep of the VC house and to our dedicated housekeeper Mamay whose work behind the scenes keep VC looking at its best.

It has been a time of transition and growth which is not always easy. VC's new strategy embraces its 'heart' and reaffirms our faith ideals, our missionary approach to development and our aspiration to accompany and journey with people. In line with Goal 3 in our strategic plan 'to adopt a more inclusive and consultative approach', it is my hope that by listening to each other as staff and as members, and particularly to the voices from the communities we aim to serve, we will continue to be responsive, caring and put our faith into action in the years ahead.

Shane Halpin
CEO



Strategic Report

Viatores Christi (VC) is a member-based Irish lay missionary and international development organisation founded in 1960. Since then, over 2,000 volunteers have served overseas and members of the organisation continue to work there and at home supporting our projects. We work with partners including missionary congregations, dioceses, NGOs and community based organisations (CBOs) to bring about positive change. We offer a range of interventions to enable this, including training in development, funding for capacity building, and deployment of trained volunteers. We believe in a local-led development approach supporting communities to identify their needs and find their own tailored solutions. We aim for an impact that is sustainable and will benefit communities over the long-term. Our approach is consistent with the Missionary Approach to Development.

Council: Board of Directors

President:	Pauline Conway
Vice President:	Anthony Hannon
Secretary:	Aisling Foley
Treasurer:	Paul Sheridan
Directors:	Margaret O'Regan, Emma Edgeworth, Sarah Oates, Sally Roddy, Dave Deegan, Ruth Bracken.
Charity Trustees:	John O'Loughlin-Kennedy, Máire Ní Bhroin, Kevin Goodwin, Brenda Hynes, Helen Flaherty.

Staff

Shane Halpin
Ann Waldron
Zara O Driscoll
Mike Greally
Victor Okonga
Patricia Callanan
Sorcha Breathnach
Rose Salaama Bavuga

Bernadette Murtagh

Volunteers

Sally Roddy
Dianne Kavanagh

CEO

Financial and Administration

Programme Manager/Human Resources

Projects Manager /MDO

Assistant Projects Manager/AMDO - Kenya

PSO & Designated Child Safeguarding Officer

Training and Fundraising Officer

VC Regional Office - Uganda

Accountant (External)

Mission Awareness (PPP Ireland and MCP USA)

MCP USA Coordinator

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CHY No: 5526. CRA 20008444

VC's New Strategic Plan 2024-27

VC undertook a comprehensive and inclusive programme of strategy renewal facilitated by external consultants Caplor Horizons at the end of 2023, which was approved by Council in May 2024. This strategy was developed through a participatory, consultative, listening process involving VC members, staff, partners, and stakeholders who met over three in-person sessions to discuss where we are, where we would like to go and how we are to get there. This engagement has helped to strengthen relationships and form a shared conviction and ambition about the way forward. We plan to build on these achievements during implementation.

VC Organisational Goals for the next three years are to influence transformative change; enable impactful development; and enhance our organisational capacity. New initiatives will include mainstreaming environmental awareness throughout our work; embracing localisation – where local people take responsibility for their own future; revitalising and reenergising our membership; and developing an ambitious and robust financial sustainability strategy.

OUR STRATEGIC GOALS AND PRIORITY ACTIONS – Contributing to the Sustainable Development Goals (SDGs)

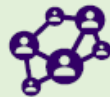


Goal 1: Influence Transformative Change

Be responsive to emerging and fast changing global needs.

We will do this by...

- Journeying with marginalised and vulnerable people in communities to realise their goals.
- Advocating for systemic change and supporting progress towards achieving the SDGs through our four key programme areas: health, education, livelihoods and human rights including disability rights.
- Establishing and fostering linkages and networks with other likeminded organisations for reciprocal learning and partnerships and promoting international solidarity volunteering.
- Working within the missionary approach to development and contributing to its evolution.
- Engaging with global citizenship education through different platforms.
- Mainstreaming environmental awareness throughout our work.



Goal 2: Enable Impactful Development

Be responsive to communities and partners with whom we work.

We will do this by...

- Proactively researching and identifying target areas and stakeholders to ensure we are effectively meeting our vision and mission.
- Supporting the role of lay missionaries/volunteers as a component of VC's approach.
- Expanding and updating our training in line with global challenges.
- Building the capacity of partners through training, deployment of skilled volunteers, accompaniment, and financial support.
- Embracing localisation – where local people take responsibility for their own future.
- Effectively building capacities of vulnerable communities to address/mitigate the challenges they face.
- Being guided by relevant international policies and frameworks.



Goal 3: Enhance Organisational Capacity

Be responsive to changing organisational needs; become a more effective change agent.

We will do this by...

- Adopting an inclusive and consultative approach to our strategic decision making and governance.
- Revitalising and reenergising our membership.
- Improving communication internally and externally.
- Ensuring governance, accountability and organisational safeguarding is in line with evolving standards.
- Supporting the welfare of staff and members.
- Developing an ambitious and robust financial sustainability strategy.
- Identifying new donors and partnerships.

Our full strategy is available on our website at:

<https://vcvolunteers.ie/wp-content/uploads/2024/06/Viatores-Christi-Longer-Strategy-Document-v8.pdf> (July 2024)

News and Updates from the year

A new funding system introduced

In early 2023, Mísean Cara, VC's main funder, decided to redesign the way in which it allocates its funding to members. From January 2024 onwards, Mísean Cara funding for long-term development initiatives would be through two primary funding mechanisms:

1. Project-based funding, or
2. Member Managed Grant (MMG)

While project-based funding is a continuation of the prevailing Mísean Cara funding model, the MMG represents a significant change in approach for Mísean Cara, which has significant implications for Members accessing it – offering new opportunities and presenting new challenges.

The aim of the Member Managed Grant (MMG) is to give increased predictability, control, and flexibility in the management of Mísean Cara development funding to members, who have demonstrated strong systems and procedures in key areas as assessed through an independent Organisational Capacity Assessment (OCA) process. Those in receipt of the MMG grant would be able to reallocate funding between project teams, undertake budget revisions, and manage exchange rate changes up to an agreed threshold, without the need to inform Mísean Cara in advance. If a problem arises during implementation of a project, VC with Mísean Cara permission, can reallocate funds rather than return the affected project's unused funds to Mísean Cara (which would be required under the project funding scheme). In essence the MMG would offer greater flexibility to members but also more responsibility for decision-making, oversight etc.

A key requirement in being successful in accessing the new MMG was to pass an independent organisational capacity assessment (OCA) commissioned by Mísean Cara. In VC we considered the MMG to be a very positive innovation that would enable us to support our partners in a more collaborative way. At the same time, it would give us more flexibility and a greater degree of autonomy. Therefore, in the second quarter of 2023, we indicated to Mísean Cara our interest in being one of the (9) pioneers who would apply for access to for Wave 1 of the MMG funding scheme. Mísean Cara then commissioned an organisational capacity assessment (OCA) of VC to ascertain that the required systems and procedures were in place. This involved reviewing and assessing VC's capacity in key requirements across four areas: Structure and oversight; Financial control; Development practice; Safeguarding.

The OCA of VC was carried out during the months of July to September 2023, and resulted in a positive outcome. Mísean Cara allocated a funding bandwidth for all MMG applicants and VC was allocated the second highest funding bandwidth, meaning that we could apply for a



maximum of €490,000 and should not apply for less than €400,000 per annum for a three-year period.

Following Misesan Cara's acceptance of VC's candidacy to submit a funding proposal for the MMG scheme, we engaged with VC's partners in Uganda, Haiti and Cambodia to discuss the implications of the change and to ascertain their interest in continuing collaboration with VC. In light of positive feedback, it was decided that VC would support all current partners to migrate into the new scheme and provide all necessary information, documentation etc. A funding proposal was prepared by the VC Projects Team in collaboration with the partners and submitted to Misesan Cara in February 2024. €1.3 million funding over three years was subsequently approved.

We look forward to embracing the new realities of the MMG and to being innovative in our work with partners. As one of the pioneering Misesan Cara members, we will seek the best ways to improve the lives of those we serve, thus bringing about positive and sustainable change.

VC's Training Programme Update

Venture

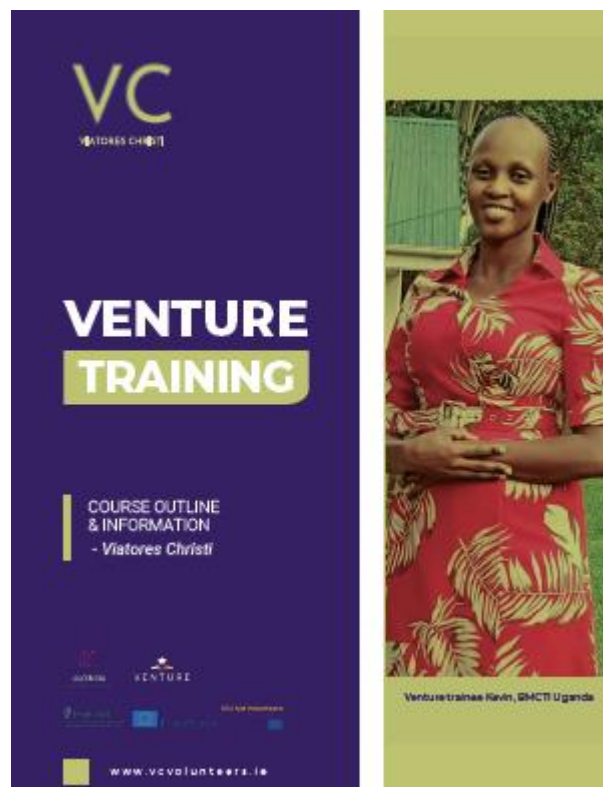
For decades, VC's Training Programme has provided a broad range of learning to meet the needs of development volunteers, missionaries and professionals. Since 2020 we have expanded our training to reach a global audience by offering the Venture Training Programme online. The programme includes live workshops and masterclasses with experienced specialists and professionals, and on-line self-study modules that participants can complete at their own pace.

The focus of the training has been broadened to both include those preparing to go overseas and to support those already in development practitioner roles seeking to augment their skills.

The programme, facilitated by experts in their fields, ran over 3 weekends (Saturday and Sunday) and began at 8/9am Irish time. Each session is supported by a facilitator, a VC representative and a technical support person.

The current training offering consists of the following online and interactive workshops:

- Global Awareness
- Exploring Mission & Development
- Climate Justice



- Active Global Citizenship
- Conflict Resolution
- Community Development
- Accessibility and Inclusivity in Project Cycle Management
- Research Methods

As well as the three weekends of online workshops, candidates must complete self-directed modules which feed into the face-to-face training. These are a compulsory part of the course and are accessed via the UpSkills platform with a user login provided for each trainee.

These courses are as follows:

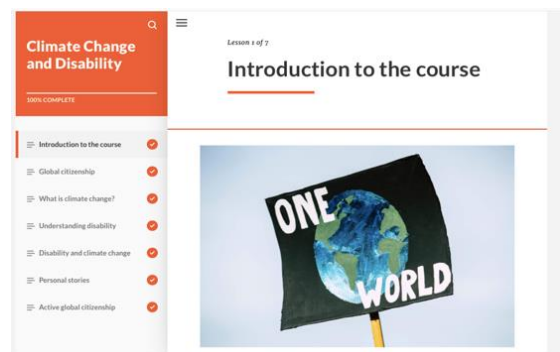
- Child and Vulnerable Adult Safeguarding
- Technical Writing: Project Reports
- Disability and Climate Change
- Project Cycle Management
- Monitoring and Evaluation (M&E)
- Introduction to Community Development

Erasmus+ (2021-23)

December 2023 marked the conclusion of VC's 2-year EU-funded Erasmus+ advocacy project focused on accessible Development Education (DE) / Global Citizenship Education (GCE). In partnership with Abilis Foundation in Finland, VC received €60,000 from 2021 to 2023 to research and develop an inclusive GCE programme.



As part of the activities, research was carried out on the need for disability-inclusive GCE and an online module was developed, trialled and launched in response to the evident gap in GCE provision. This new module is a high quality, inclusive and fully accessible online course which, responding to learner's registered interests, focuses on the intersection of climate change and disability.



The international launch of the module, held in November 2023, was well attended and included a Q&A with sector experts. It was an accessible event held online with the provision of closed captioning for those who were deaf or hard of hearing. The module has since been widely circulated among the disability, environmental and GCE sectors in Ireland and the EU and has been trialled by several Finnish universities. It has led to endorsement for disability inclusive GCE by the Special Envoy for Climate Change at the Ministry of Foreign Affairs of Finland. The final report of the project was reviewed and received a high score from Ireland's national agency for international collaboration and exchange, Leargas.

Irish Aid

Inclusivity and Accessibility of VC Training for Irish Audience

In 2022, VC received a total of €35,282 from Irish Aid to carry out a 2-year project to embed inclusive GCE within its training programmes. This was to build on the work of the Erasmus+ project, adapting our existing programme to encourage previously excluded learners to see the world through a social justice lens helping to critique and explore root causes of global injustices. This was achieved by working closely and trialling with representatives from Irish disability organisations.



VC's International Launch facilitated by Louise Talbot Beirne, CBM Global, with the Chair of FOHO Uganda who himself is a person living with a disability and an advocate for Disability rights in Uganda.

The two main strands by which the project aimed to achieve this were through the adaptation of the Climate Change and Disability module for an Irish audience and by incorporating an inclusive GCE framework into our Venture/UpSkills training programmes.

Our national launch for the Climate Change and Disability module took place in June 2023. This was an accessible event with closed captioning and sign language interpretation employed for the online session. A panel of speakers active in the GCE, disability, and climate sectors took part in the session which was attended by Irish Aid and representatives of over 20 relevant civil society organisations. Irish Aid funding also allowed the creation and trialling of an accompanying facilitators guide resource to aid teaching of the module to diverse audiences.

Greater Inclusivity of Training Programme

VC made significant strides toward strengthening the inclusivity and accessibility of its Venture and UpSkills programmes. VC's UpSkills platform offers in-depth, online modules on development and global citizenship subjects. As part of the Irish Aid project, four of these modules were adapted to improve accessibility. Closed captioning was added to the Project Cycle Management, Monitoring and Evaluation, Community Development and Safeguarding modules, enhancing their value for the Venture programme now and into the future.

Online Accessibility Trial

Earlier this year VC invited 15 people with disabilities to participate in the Venture programme's workshops. These individuals, based in Kampala, were engaged in the international development sector and attended the workshops to evaluate the accessibility of the programme.

Reasonable accommodation in the form of sign language interpreters as well as the engagement of a live closed captioning person was made available for those who were deaf or hard of hearing, and PowerPoint slides were circulated in advance to participants. The evaluation gave important insights into best practice around delivering inclusive training. This initiative allowed VC to develop a blueprint for providing inclusive and accessible training, setting a standard for the wider development sector.



Participants engaging with the Venture Climate Action workshop before reviewing the programme

Feedback on our Training

Feedback from learners who have undertaken the Venture and UpSkills courses in 2023 demonstrates that VC courses are highly valued and considered of high quality, with the majority of learners recommending them to others. Participants in the Venture training rated their likelihood to recommend the course at 9 out of 10, and 75% of Venture participants in the first half of this year (2024) said they would recommend the course to others. The total number of participants on the Venture programme in 2023 and 2024 was 27 and 34, respectively.

Course title	Excellent / Very good
Project Cycle Management	100%
Venture 2024	100%
Venture 2023	99%
Monitoring and Evaluation	98%
Disability and Climate Change	80%
Safeguarding	70%

The ESC Volunteering Programme for 18-35 year-olds

VC introduced a new programme of volunteering in 2023 following a successful application to the European Solidarity Programme humanitarian aid youth volunteering programme. The funding, worth over



€164,000, allows VC to engage in a programme that enables young people in the 18-35 age bracket within the EU to get practical experience and learn from hands on engagement with

existing partners over a period of 2 to 12 months. Volunteers on this programme are trained centrally by the EU in basic humanitarian and development aid and are recruited and supported by VC based on their preferences and suitability for the roles. VC partners are supported in this process through a payment for board and lodging to host the volunteers.

The European Solidarity Corps (ESC) is an initiative by the European Union aimed at providing young people with opportunities to volunteer, train, or work in projects that benefit communities across Europe and beyond. The ESC fosters solidarity, helping young individuals gain invaluable experience, develop skills, and contribute to societal well-being. More information about the ESC and its initiatives can be found on the European Solidarity Corps website. https://youth.europa.eu/solidarity_en

In 2023, VC recruited, trained, deployed and mentored 37 volunteers in various locations for durations ranging from 3 -12 months:

- **Uganda:** 7 volunteers.
- **Bosnia:** 21 volunteers
- **India:** 9 volunteers

The project, involved a partnership with three NGOs, EPEKA Turkey (Lead organisation), OSVSWA in Odisha, India, and Bravo in Bosnia. Our regional office in Kampala was considered a hosting partner for this project.

Advanced planning visits took place prior to project implementation with the CEO visiting India and Uganda-based partners, in March 2023. The lead partner also visited Bosnia to ensure preparedness, programme and regulatory compliance, making sure that all partner organisations were aware of their roles, responsibilities.



VC CEO and Irem Ebru Kuru meets with Fr Pascal Kabura in Fort Portal Uganda as part of advance planning visits in March 2023

The consortia members then began promoting their volunteer posts using the EU online portal. Specific interview questions were drawn up to match volunteers to appropriate project roles. Once selected, volunteers received a Letter of Offer outlining terms and conditions, followed by a Letter of Acceptance. Each partner organisation developed a Memorandum of Understanding (MOU) with the host organisations while local coordinators collaborated with host organisations to finalise preparations.

VC developed a comprehensive training programme for the volunteers, including safeguarding, security, and cultural awareness courses, using relevant UpSkills modules online. VC ensured that local host organisations provided all relevant policies for review.

The recruitment process included conducting interviews, follow-up with candidates, selections and allocations to sending organisations. Before deployment, volunteers underwent a thorough vetting process, including reference checks, police checks, and signed a self-declaration regarding safeguarding. Selected volunteers signed service agreements, provided safeguarding and security documents (including passports and visas), and medical clearances. Follow-up actions included securing EU insurance cover and coordinating pre-departure information and training sessions for the volunteers.

VC coordinated both team and individual volunteering, covering induction, onboarding, transport, and accommodation logistics. Regular communications were maintained with host partners. Volunteer mentoring meetings were conducted to develop personal learning plans and gather feedback for final reports. Social media was used throughout to highlight volunteer activities. Final documentation will be issued through the ESC portal, including the EU Youth Pass certification.

A budget was allocated to each host organisation for accommodation and food costs, while volunteers received a daily allowance and a budget for travel costs in line with ESC programme guidelines. VC contributed to the costs of police checks, visas, and vaccinations and additional contributions were made to volunteers classified as having fewer opportunities

The Volunteer Experience

Sarajevo, Bosnia

Twenty volunteers were hosted by Sarajevo-based NGO BRAVO. They were engaged in UN-managed Temporary Reception Centers hosting migrants from the Global South and Asia. These centers included separate camps for men and families.

The volunteers were based in Sarajevo for periods ranging from 2 to 12 months, with most completing an average of 8 months. They engaged in activities such as language translation services, registration and processing of camp residents, and ensuring local "shops" were open to provide services like barbering, tuck shop and second-hand clothes. They also organised social activities including football, music, dance, fashion, and arts for adults and children.

Some volunteers required psychosocial support and counseling to cope with the hardship of the environment and the personal stories of the migrants. Others chose to volunteer in the BRAVO offices or with local organisations, where activities were of a less humanitarian and demanding nature. While many volunteers found the experience beneficial, some also indicated that they may not pursue volunteering in the future. The final VC volunteer will complete their assignment on the 21st December 2024. <https://bravo-bih.com/>

Odisha, India:

Nine volunteers were hosted for 9 months in North Eastern India by local NGO OSVSWA. Four of them were recruited and managed by VC. One significant challenge for volunteers was the obtaining of visas, with some failing to do so, forcing them to withdraw from the programme

VC volunteers identified their own project, managed and resourced it with mentoring support from VC staff. They designed a pilot programme called SAFER which focused on exploring sustainable agricultural practices to address the challenges posed by climate change. They also recruited and trained local volunteers from Odisha to assist with the project.

Sustainability has been a key learning for the returned volunteers. Those interviewed were concerned that the local community may lack the skills, resources, or support needed to sustain and advance the project after their departure. In response, the remaining volunteers will continue to support the initiative until the end of the ESC project, while the founding volunteer of the programme plans to offer remote online assistance. However, without strong local buy-in and ongoing financial support, there are challenges to the long-term impact of the project. The final volunteer will complete their assignment on 16th December 2024. For more information <https://www.safer-odisha.com/> and <https://osvswa.org/>



VC ESC Volunteers meet local communities in the SAFER climate change mitigation project in Odisha India

Uganda

In Uganda, the equivalent of seven volunteers were placed across 5 partners, with the VC Kampala office serving both as a host organisation and a project placement for one volunteer. The other volunteers were placed with existing VC partners including FOHO, BMCTI, Caritas Kampala, and the Education Department of Kiyinda Mityana, engaging teaching, elderly support, and community development projects. The length of volunteer placements ranged from 3 months to 12 months.

The programme expectations and support were different to our previous volunteer engagements in the region. Some good however work was done in supporting these VC partners.

There were some challenges too, particularly with obtaining and renewing visas, which reflects a broader trend of reduced support for volunteering by the Ugandan government. Some volunteers found adapting to the local cultural environment difficult. Ensuring safety and security of young first-time volunteers was another challenge.



ESC Volunteers Ruth Abena and Chiara Ciucci ESC volunteers with Regional Coordinator Rose Salaama Bavuga, Uganda

A full SWOT analysis of the ESC programme will be produced at the end of the project when the views of returned volunteers, the partners involved and the coordination team views will contribute to a decision on VC's future engagement in this programme.

Membership Activities

(Organised during the year by the VC Membership and Fundraising Committees, Nora Casey, Mary Winters, Denise Flack, Sarah Oates, Sally Roddy and Emma Edgeworth)

Exploring my Inner Tree Weekend in the beautiful surroundings of An Tobar, Spiritan Retreat and Spirituality Centre in Ardracran, Co Meath. Neither a retreat, nor a course or a Workshop, the weekend combined a bit of everything! Skillfully and gently guided by Sarah Oates our Weekend Creator and Facilitator, with the aid of poetry, reflection, sharing, creativity, art, walking meditation, eating, drinking, prayer and Eucharist, we connected with the God of Creation and the Natural World and with each other at a deep level as Pope Francis has asked in 'Laudato Si'.



VC members enjoying the Spiritan retreat weekend at An Tobar



Toni Pyke, AMRI Justice Coordinator, explains the history objectives of the Daring to Hope Exhibition at VC in June 2024.

We were very happy to host the **Daring to Hope Exhibition** at our VC Centre over a Weekend in June. As many of us in VC have had the privilege of sharing our mission with these Brave, Pioneering Women, often working as allies alongside them, it was a privilege to have this opportunity to showcase and honour them, expressing our thanks for all their support, lifelong friendships, the endless cups of tea, their wise advice and compassionate insights into the lives and cultures of those among whom we ministered. We were delighted to welcome so many Sisters, Fathers, Brothers, and lay colleagues with whom we have shared our mission journey, so that we could spend some time together, down memory lane, while viewing the Daring to Hope Exhibition.

Told through photographs, videos and stories, with the support of AMRI, this Portable Photographic Exhibition reveals how Irish Religious Sisters often worked within a context of poverty, war, racial discrimination, strict religious and social mores, political unrest and grave injustice.



Daring to Hope Exhibition at VC in June 2024

Mission Awareness Activities in Ireland and in the USA: After the lean years of Covid at home in Ireland, last year saw a revival in our Mission Awareness Team work through the Coordinated Parish Promotion Plan (CPPP) in the Diocese of Meath and the Mission Cooperative Programme (MCP) in 2 US Dioceses, Brooklyn and Los Angeles. We are very grateful to the large team of members who generously dedicated so much of their spare time at home and in the USA. Thanks to all your efforts a substantial amount of funds was raised to support our VC Partner Projects in areas of greatest need in our world.



Dan Ferguson, VC volunteer chats with parishioners after Spanish Mass in LA 2023



Sally Roddy and VC volunteer Dan Ferguson at Mission Office Dinner while doing Mission Appeals in LA Archdiocese in 2023

Breakdown of our Impact Overseas 2023

	PARTNER	COUNTRY	2023		
			MALE	FEMALE	TOTAL
1	BMCTI	Uganda	149	431	580
2	Caritas Kampala	Uganda	2,807	3,476	6,283
3	CEBES Lay Mission	El Salvador	7	20	27
4	Foundation of Hope FOHO	Uganda	1,374	4,122	5,496
5	FOHO Innovation project	Uganda	374	530	904
6	Hoima Diocese Justice & Peace	Uganda	3,316	3,881	7,197
7	Kiyinda Mityana Diocese	Uganda	21,315	26,003	47,318
8	Muhabura Diocese	Uganda	1,218	1,595	2,813
9	NPFS	Haiti	1,408	1,792	3,200
10	Partners in Compassion	Cambodia	53	87	140
11	RJM Sisters	Haiti	654	670	1,324
12	SHS Sisters Development Office	Uganda	4	41	45
13	SSFHP	Uganda	3,976	3,489	7,465
14	VC Kampala	Uganda	9	12	21
15	Village of Joy	Uganda	920	921	1,841
16	SHS Weaver Nest Build Project	Uganda	6	22	28
TOTALS			37,590	47,092	84,682

16 partner projects 84,682 direct stakeholders



Ann O'Dwyer VC Volunteer with FOHO Uganda as part of its financial review and training visit October 2023

Key Achievements 2023

- **VC secures €1.3 Million over three years from Mísean Cara to support its partner projects in Africa, Asia and Caribbean**
- **A total of 16 partner projects and 84,682 direct stakeholders assisted during the year**
- **€510,670 funding transferred to our partner projects overseas during the year**
- **Parish Promotions secures over €70,000 in Meath Diocese boosting much needed resources**
- **VC and its consortium recruits trains and sends 37 young volunteers overseas as part of ESC humanitarian aid programme – to Bosnia, India and Uganda.**
- **VC training is now more accessible and inclusive as a result of adapting a number of modules on its Venture and UpSkills programmes**
- **VC UpSkills online training continues to grow through the addition of a new module on Disability and Climate Change and by providing training to members of congregations and dioceses throughout the world**



Noel O' Meara listens to words of wisdom from facilitator, Sarah Oates at the VC Members Annual Retreat in An Tobair Co. Meath

Projects underpinned by this strategy

VC EDUCATION PROJECTS 2023

Religious of Jesus and Mary, Haiti:

Provision of IT skills training and resources to teachers, disadvantaged children and remote communities in Jean Rabel. Providing them with access to technology and enhanced learning.

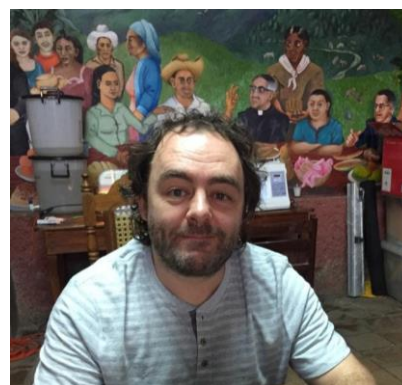
Modena Marcelin: Local rep



CEBES Perquín – Promotion of Community Development in El Salvador:

CEBES Perquín, for more than two decades, has been working with ecclesial communities of the North of Morazán, led by Fr. Rogelio Ponsele and a pastoral team driven by strong social commitment. IT Social Enterprise: Training of Software Engineers.

Dan Ferguson: VC Volunteer/Lay Mission Worker



Dan Ferguson VC long term volunteer

Kiyinda Mityana Diocese, Education Secretariat, Uganda:

The development of a diocesan school inspection programme in central Uganda. In 2023 the project continued the promotion of its schools clubs programmes which have greatly increased local ownership. Over 301 learners were empowered with leadership skills which has resulted in students and staff taking a greater responsibility and pride in their work and the school environment for example by tree planting, fence planting and recycling.

Anthony Ssenyonga: Local rep

Weaver Nest Early Childhood Development Teacher Training Institute:

Moyo Uganda. VC has supported the SHS sisters with the building of a new school in Kola Kola, about an hour's drive from Moyo town. The school is part of the congregation to bring early childhood education to a much wider area.

Sr. Florence Oryema: Local Rep

St Francis Family Helper Programme

This project is a teacher empowerment programme in the area of tackling violence against children in schools in Gulu diocese, Northern Uganda.

Sr. Christine Ntibarutaye: Local rep

VC HEALTH PROJECTS 2023

Muhabura Anglican Diocese Health Department

The aim of this project is to build the capacity of the health monitoring function in the department of health at the diocese. One of the areas that VC supports is the supply of much needed wheelchairs to vulnerable children with special needs (PWDs) in the diocese. During the year, VC was able to change the life of a most deserving 16 year-old with cerebral palsy. He and his mother, who lost both her legs to cancer and was unable to support him, received the life changing chair allowing the boy to move through the neighbourhood independently. He is one of many vulnerable children supported by the work of the diocese. Another boy who received a wheelchair had left school in 2020 when his legs became lame. When he received the wheelchair from the project, he was able to go back to school and restart his studies.



Nutrition sensitisation has also been supported; over 44 parish vegetable gardens have been created. Community members living in those areas can learn how to start their own backyard vegetable gardens. This is already improving nutrition outcomes in the local communities.

Nelson Ndashimye: local rep

Bishop Magambo Counsellor Training Institute, Uganda:

BMCTI addresses the psychosocial needs of local individuals through the provision of counselling services and through running masters, diploma and certificate level training in counselling. Outreach projects in the local community include research and Awareness Raising in areas such as Domestic Violence and elder abuse. VC's support in 2023 was for its elder support programme in Fort Portal.

Kevin Kekisibo: Local rep



Ms. Shana Ferreira- ESC Volunteer visiting elderly Lucia Kahubire. Lucia is one of the oldest persons in Fort Portal

VC DISABILITY PROJECTS 2023

Nos Petits Freres et Soeurs (NPFS/NPH) (Gena Heraty VC)

Translated as 'Our Little Brothers and Sisters'. Located in Port-au-Prince and Kenscoff in Haiti. VC volunteers work with children, many with special needs. The programme provides shelter, healthcare, therapy and education through various projects, targeting children from the poorest families and communities. They are also involved in outreach training for teachers and therapists in the surrounding remote areas.

Ailish O'Reilly: Project Manager (remote)



Village of Joy Disability Project Franciscan OFM East Africa

Village of Joy is a recognised charitable institution within Uganda which includes a vocational school, a school for orphans and the Karidari Seed Educational House for the Disabled (KSEHD) which is the branch working with children with disabilities.



Promise, the little girl pictured who is now 13, was born with cerebral palsy. She came to the project when she was 8 as her parents could not find any school that would enrol her. At school, Promise used to depend on others to be able to move around, but today she can wheel herself and is supported where need be. She can undertake many of her daily living tasks independently. Promise can now stand using the parallel bars for one minute and she continues to improve her standing ability.

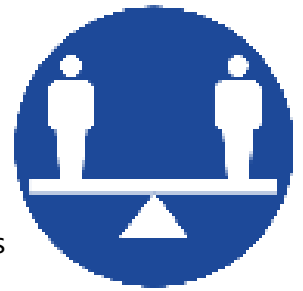
Giulia Bruschini: Volunteer Development officer (remote)

VC COMMUNITY DEVELOPMENT & HUMAN RIGHTS PROJECTS 2023

Partners in Compassion, (PC) Cambodia:

Development Support and Capacity Building for Poverty Reduction Programmes, including vocational training and livelihood projects in rural communities. The Orphans and Vulnerable Children (OVC) project cares for children orphaned through HIV and AIDS living in the community. PC is also involved in a hospice and medical centres and uses awareness raising activities and workshops to build local knowledge.

Vandin San: Local Rep



Foundation of Hope - FOHO Uganda

The Mission of FOHO is "Provision of holistic psychosocial, health care, medical and material support to disadvantaged youth and children living with HIV and AIDS and those experiencing sexual gender-based violence". The holistic model of care has seen many teenagers, children, elderly (i.e. grandparents caring for their orphaned children) who were hopeless, return to normal, healthier and enjoyable lives.

Under the VC supported social protection project, FOHO Uganda works to address the protection and fulfilment of young women's rights in the Masaka area. It does this through life changing interventions where it seeks to end maternal deaths among pregnant adolescents, meet family planning needs and end harmful practices. FOHO also advocate for the support of girls who become pregnant so they can return to school and reach their full potential.

Mukasa Epafuladito: Local Rep



L-R: Emma & Umar, along with Senga (street youth mobiliser), Mukasa Epafuladito (Director FOHO) & Ruth Abena (ESC Volunteer).

Justice and Peace Hoima Diocese, Uganda:

Strengthening of the Justice & Peace Commission in western Uganda to facilitate the network of Justice and Peace Commissioners in their advocacy and peacebuilding work with vulnerable members of the local community.

A major climate awareness initiative was launched in local schools. School children were engaged in planting of 1,500 fruit trees (300 per school) in the school compound, gardens and in their homes. 5 fruit trees each were distributed to selected parents, 2,500 fruit trees were distributed and planted in 5 selected public places (500 in each one) and 15,995 were distributed to households in the three sub-counties of Buhanika, Buseruka and Kyabigambire.

As a result of the active engagement of children in the JPC school clubs, the children will grow up with a positive attitude and mindset towards environmental protection and sustainability, creating a lasting impact on the children and in the region.



Justice and Peace Commission (JPC), under the VC supported mediation program in 2023, received a total of 52 cases from extremely vulnerable people. These were cases of property rights violations/land rights, child rights violations such as maintenance cases and neglect, family disputes and domestic violence, inheritance cases and debt claims.

Brenda Akullo: Local Rep



INCOME GENERATION & LIVELIHOODS PROJECTS 2023

Caritas Kampala Uganda:

Microfinance and Cooperatives support at Diocesan level. Poverty reduction programme that empowers local communities to establish cooperatives; providing an alternative source of income from traditional local businesses to alleviate localised poverty.



The highlight of the year was the staging of a major gathering of Cooperatives in the Diocese in November 2023 to showcase their products and services, learn from each other and network. The exhibition goal was to show how cooperatives can improve the livelihoods of communities by facilitating financial and social inclusion.

Allan James Yiga: Local Rep



Cooperatives Exhibition in November a huge success with over 185 cooperatives/SACCOs from Caritas in attendance and approx. 25 other SACCOs

Missionaries inspired by the Words and Values of Jesus

Fr Donal Dorr, theologian and author Mission and development

Thank you for inviting me to speak about what it means to have a missionary call or vocation. I would say that for most of us it is not some mysterious voice but simply a desire to share life and fostering warm personal friendships with people of different cultures, and with them playing some small part in challenging injustice and exploitation of people and of the Earth and promoting genuine human development. In this way we are helping to build a true human community following the example of Jesus, rather than focusing exclusively on furthering our own career and making more money.



Those of us who choose to follow that call find great satisfaction in doing so, despite the difficulties it often involves. We have experienced what a privilege it is to make lifelong friends with people who belong to very different cultures, sharing their lives and learning from them—especially with people who are far more disadvantaged than ourselves.

We missionaries are inspired by the words and life and values of Jesus who spoke and acted and lived and died in a radically counter-cultural way. Jesus was a witness to fundamental human values such as justice, mercy, forgiveness, kindness, love, community-building, particular respect, and care for those who are poor or despised.

“Jesus was a person who set out to empower those who were socially, economically and spiritually oppressed and despised. And he asks his followers to live by and defend and foster the fundamental human values he lived for and died for”.

What does a missionary do in practice? It can be a whole variety of things. A small number of lay missionaries focus on sharing the message of Jesus and building up the Christian community. But the focus of most lay missionaries, and indeed of many priests like myself, is on sharing life and friendship with local people engaged in defending human rights, promoting human welfare, and safeguarding the environment. Some of those whom I worked with were Christians, some were Muslims, and I don't know and didn't ask about the beliefs of very many of these committed people. And I am sure that the same applies to you.

Many volunteers who see themselves as development workers rather than as missionaries are doing very similar work. That is why most VC missionaries can be classified and supported as development workers. And that is why VC as a missionary organisation can be happy to train development volunteers who do not see themselves as Christian missionaries.

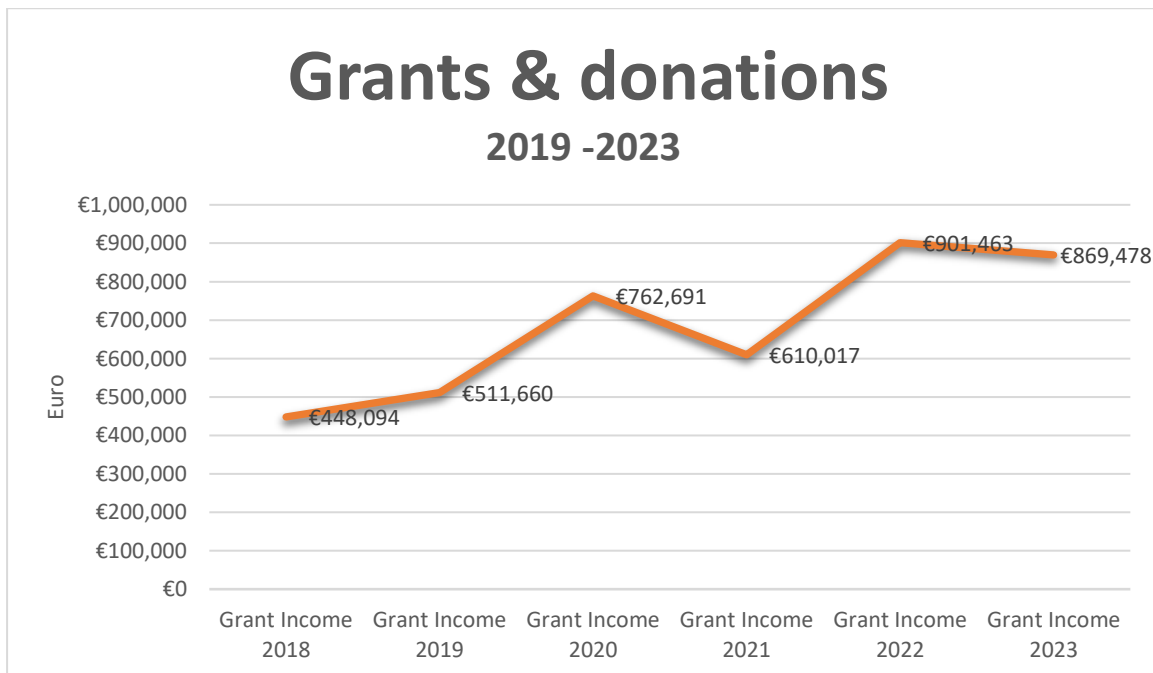
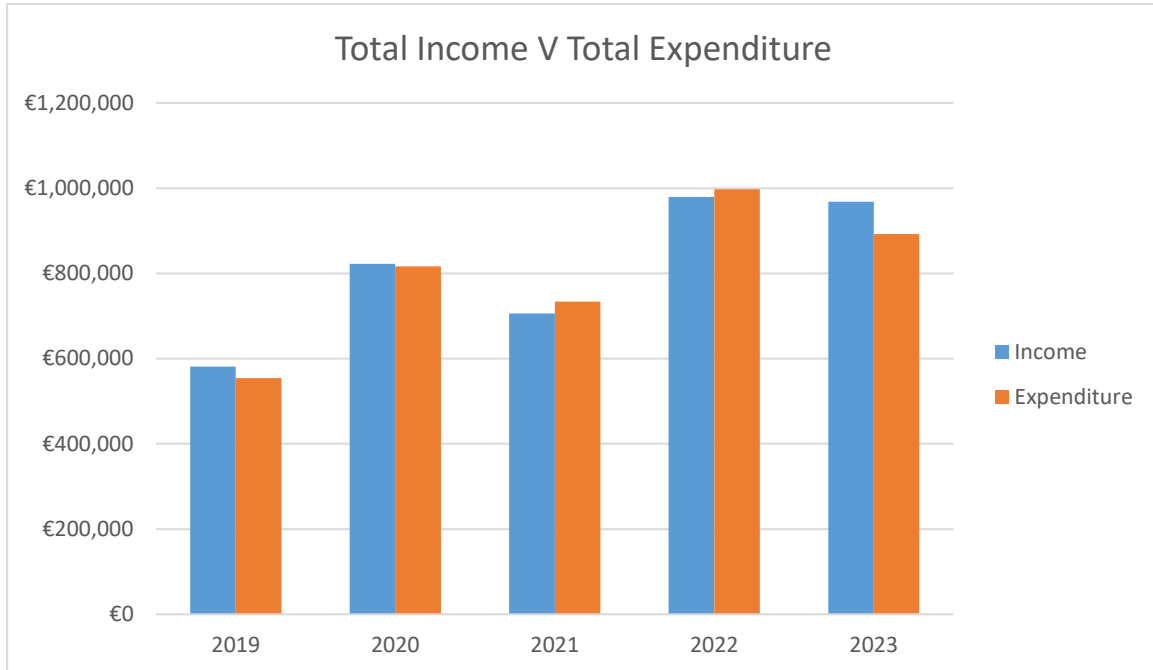
The IMF and World Bank as well as some Western governments and companies have a very different conception of development work. For them, the focus is on getting a specific task

done, with the short-term help of experts from the West. I think that such a conception of development is difficult to harmonise with a missionary mentality and approach, because it fails to focus on the fostering of friendships and a sense of community.

One of the most important and most impressive features of VC is that its members are a community of friends composed of people who have worked abroad in the past and of some who hope to work abroad when a suitable opportunity arises. The community of members and staff at home support VC missionaries abroad, and when they return home. This brings out the key point that being a missionary is not a purely individualistic activity; it is the work of a community like VC.

I share with you a sadness that at present, very few people from Ireland are volunteering to work abroad as lay missionaries and that VC finds it very difficult to get funding support for those who do so. But I am hopeful that this can change. It will change if the members of VC and of other deeply committed Catholics devote ourselves wholeheartedly to transforming our Church by the practice of what Pope Francis calls synodality. This will mean that lay Christians will have an effective share in decision-making and in this way will have a real sense of ownership of the Church. It is only when that happens, we can expect that a significant number of committed Christians will once again volunteer to break down the barriers between the rich and the poor and to learn and share both at home and abroad and that the Church at home will be willing to support them generously in this truly Christian work – *Presentation delivered on 17 February 2024 as part of VC's Strategic Planning Process 2023/24.*

FINANCIAL REVIEW



Our sincere thanks to our donors



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Founded in 1932



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Mission Support from Ireland



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Ard Deoise Átha Cliath

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J & T O'Byrne
M Roche
P Conway

Many thanks!

Registered number: 68833
Charity number: 20008444
CHY Number: CHY 5526

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

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VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS

Council Members	Pauline Conway Paul Sheridan Sally Roddy Aisling Foley Margaret O'Regan Sarah Oates Anthony Hannon Emma Edgeworth Dave Deegan (appointed 16 September 2023) Ruth Bracken (appointed 16 September 2023) Victor Okonga (Resigned 4 April 2023) Anne Reilly (Resigned 16 September 2023) Noel O'Meara (Resigned 16 September 2023)
Company registered number	68833
CHY (Revenue) number	CHY 5526
Registered office	8 New Cabra Road Phibsborough Dublin 7
Charity registered number	20008444
Company secretary	Aisling Foley
Chief executive officer	Shane Halpin
Independent auditor	RBK Business Advisers Chartered Accountants & Statutory Audit Firm Termini 3 Arkle Road Sandyford Dublin 8

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Bankers	Bank of Ireland 2 College Green Dublin 2
Solicitors	David F McMahon & Company Solicitors 5/6 Upper O'Connell Street Dublin 1
Treasurer	Paul Sheridan
President	Pauline Conway
Vice President	Anthony Hannon

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Council Members (who are also directors of the Charity for the purposes of the Companies Act 2014) present their annual report together with the audited financial statements of Viatores Christi Company Limited By Guarantee (the Charity) for the year ended 31 December 2023.

The Council Members confirm that the Annual Report and Financial Statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

The Company is a registered Charity incorporated in 1979 as a company limited by guarantee and not having a share capital. The Charity was founded in 1960. The principal office of the Company is 8 New Cabra Road, Phibsborough, Dublin 7. The Company's registered number is 68833 and the Charity registration number is 20008444. The principal activity of the Charity is the recruitment and training of lay missionary personnel.

Council members and secretary

The names of persons who at any time during the financial year and since the year end unless otherwise stated were Council Members of the Company are as follows:

Pauline Conway
Paul Sheridan
Sally Roddy
Aisling Foley
Emma Edgeworth
Sarah Oates
Margaret O'Regan
Anthony Hannon
David Deegan (appointed 16 September 2023)
Ruth Bracken (appointed 16 September 2023)
Victor Okonga (resigned 4 April 2023)
Anne Reilly (resigned 16 September 2023)
Noel O'Meara (resigned 16 September 2023)

The names of the persons who held position of Company secretary during the financial year are:

Aisling Foley

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Principal activities

Viatores Christi CLG is a development and humanitarian organisation working within the faith-based international development sector. Working in solidarity with partner organisations to improve the lives of local people by improving access to basic services Viatores Christi addresses needs through long term capacity building development interventions and recruits, trains and places skilled personnel. The organisation works across multiple sectors: education, health including disability, income generation, livelihoods and human rights in Africa, Asia, Latin America and the Caribbean. The organisation also works with the EU on a range of support programmes including humanitarian aid volunteering.

Business review & financial performance

Viatores Christi incurred a surplus for the year ended 31 December 2023 of €75,971 (2022: deficit €9,064). Net current assets as at 31 December 2023 were €141,007 compared to €54,341 at 31 December 2022.

The Council Members have prepared a prudent and conservative budget and forecast for the year ended 31 December 2024 which indicate that the Charity will incur a surplus before non cash depreciation. As a result, the Council Members are satisfied that Viatores Christi has the necessary resources to continue trading for the foreseeable future and accordingly they believe that it is appropriate for the financial statements to be prepared on the going concern basis.

Review of activities

Gross income for the year was €968,168 (2022: €979,603). The principal source of gross income for the Charity is funding received from Misesan Cara. Income recognised from Misesan Cara in 2023 amounted to €649,074 (2022: €797,250). The Charity also raises funds through its Parish Promotion activities in both Ireland and the US, private donations and through other grants.

Expenditure in 2023 for charitable activities amounted to €869,273 compared to €968,567 in 2022. Costs of generating income in 2023 amounted to €22,924 (2022: €20,100). Overall costs amounted to €892,197 in 2023 (2022: €988,667).

Investment policy and performance

The objective of the Charity's investment policy is to maintain sufficient liquidity while ensuring maximum security, meeting ethical standards and achieving the highest possible returns. Interest earned is applied to the charitable causes of the Charity.

Reserves Policy

The Charity's available reserves at the year end were €611,117 (2022: €535,146). Unrestricted reserves were €606,117 (2022: €535,146).

The Council Members recognise the need to hold reserves to ensure the financial stability of the Charity. In particular, the Council Members recognise that the Charity is currently substantially dependent on one source of income to fund its activities. That source is Misesan Cara grants received.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES (continued)

In order to mitigate the risks associated with its income, it is the policy of the Charity to hold cash reserves to cover six months operating costs in case of exceptional circumstances. As at 31 December 2023 the unrestricted general (undesignated) reserves represent 7.4 months of unrestricted charitable expenditure. The Council Members are closely monitoring the Charity's results and expect the Charity to meet the reserves target in the coming years. The Council Members review this policy on an ongoing basis to ensure that it continues to be appropriate for the financial stability of the Charity.

The Council Members may also determine that a portion of reserves be utilised for particular or designated purposes or projects to advance the causes of the Charity. Such reserves, if any, are classified as designated reserves at the balance sheet date.

Going concern

The financial statements have been prepared on the going concern basis which assumes that the Charity has the ability to meet its liabilities as they fall due and will continue in operational existence for the foreseeable future.

The Directors are satisfied and confident that the Charity has the ability to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements and that the going concern basis of preparation of the financial statements is appropriate.

Further details containing the key assumptions made by the Directors in relation to the appropriateness of the going concern basis can be found in the accounting policies note to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a Charitable Company limited by guarantee. The Company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the Company on winding up such amounts as may be required not exceeding one Euro (€1). The Charity was founded in 1960. Governance and management structures are set out in the Memorandum and Articles.

The management of the Charity is the responsibility of the Council Members who are elected and co opted under the terms of the Memorandum and Articles.

The Charity is governed by its Council Members, which makes decisions regarding strategy in relation to the Charity. The Council Members have appointed Shane Halpin as Chief Executive Officer and have delegated a range of day to day decision making powers to the Chief Executive Officer.

FUTURE DEVELOPMENTS

The Council Members are not expecting to make any significant changes in the nature of the business in the near future.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**COUNCIL MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

PRINCIPAL RISKS AND UNCERTAINTIES

The Council Members have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

MAIN RISKS FACING THE CHARITY

The Council Members consider long term funding and going concern as being key risks facing the Charity and has put in place strategic plans to manage these risks.

POST BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year end, which in the opinion of the Council, require disclosure in the financial statements.

POLITICAL CONTRIBUTIONS

There were no political contributions which require disclosure.

ACCOUNTING RECORDS

The measures taken by the Council Members to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the finance function. The books of account of the company are maintained at 8 New Cabra Road, Phibsborough, Dublin 7.

STATEMENT ON RELEVANT AUDIT INFORMATION

In accordance with Section 330 of the Companies Act 2014, each of the persons who are Council Members at the time when this Council Members' report is approved has confirmed that:

- so far as that Member is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Member has taken all the steps that ought to have been taken as a Member in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**COUNCIL MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

INDEPENDENT AUDITOR

In accordance with Section 383 (2) of the Companies Act 2014, the independent auditor, RBK Business Advisers, Chartered Accountants & Statutory Audit Firm, has indicated its willingness to continue in office.

This report, incorporating the Strategic report, was approved by the Council Members, in their capacity as company Council Members, and signed on their behalf by:

Pauline Conway

Pauline Conway
Council Member (Director)

Paul Sheridan

Paul Sheridan
Council Member (Director)

Date: 2 August 2024

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Council Members (who are directors for the purposes of the Companies Act 2014) are responsible for preparing the Council Members' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the Council Members to prepare financial statements for each financial year. Under the law the Council Members have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended "SORP" "Accounting and Reporting by Charities" effective 1 January 2019.

Under company law, the Council Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Charity as to the financial year end and of the surplus or deficit of the Charity for the financial year and otherwise comply with the Companies Act 2014.


In preparing these financial statements, the Council Members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Council Members are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Council Members are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Council Members:



Pauline Conway
Council Member (Director)



Paul Sheridan
Council Member (Director)

Date: 2 August 2024

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

Opinion

We have audited the financial statements of Viatores Christi Company Limited By Guarantee (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Supervisory Authority ("ISSA") Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Council Members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Council Members with respect to going concern are described in the relevant sections of this report.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Council Members are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the charitable company were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Council Members' Report is consistent with the financial statements; and
- the Council Members' Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Council Members' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of Council Members' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF VIATORES CHRISTI COMPANY LIMITED
BY GUARANTEE (CONTINUED)**

Responsibilities of Council Members

As explained more fully in the Council Members' Responsibilities Statement, the Council Members (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Council Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council Members are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council Members either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF VIATORES CHRISTI COMPANY LIMITED
BY GUARANTEE (CONTINUED)**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Council Members.
- Conclude on the appropriateness of the Council Members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF VIATORES CHRISTI COMPANY LIMITED
BY GUARANTEE (CONTINUED)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Michelle O' Donoghue

for and on behalf of

RBK Business Advisers

Chartered Accountants & Statutory Audit Firm

Termini

3 Arkle Road

Sandyford

Dublin 8

2 August 2024

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 €	Unrestricted funds 2023 €	Total funds 2023 €	Total funds 2022 €
Income from:					
Donations, grants and legacies	3	585,899	283,579	869,478	901,463
Charitable activities	4	-	98,690	98,690	78,140
Total income		585,899	382,269	968,168	979,603
Expenditure on:					
Raising funds	5	-	22,924	22,924	20,100
Charitable activities	6	593,499	275,774	869,273	968,567
Total expenditure		593,499	298,698	892,197	988,667
Net movement in funds		(7,600)	83,571	75,971	(9,064)
Reconciliation of funds:					
Total funds brought forward		-	535,146	535,146	544,210
Net movement in funds		(7,600)	83,571	75,971	(9,064)
Total funds carried forward		(7,600)	618,717	611,117	535,146

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 40 form part of these financial statements.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE
REGISTERED NUMBER: 68833

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 €	2022 €
Fixed assets			
Tangible assets	10	419,110	429,805
Investments	11	51,000	51,000
		<u>470,110</u>	<u>480,805</u>
Current assets			
Debtors	12	2,178	-
Cash at bank and in hand	17	287,953	114,017
		<u>290,131</u>	<u>114,017</u>
Creditors: amounts falling due within one year	13	(149,124)	(59,676)
Net current assets		<u>141,007</u>	<u>54,341</u>
Total assets less current liabilities		<u>611,117</u>	<u>535,146</u>
Total net assets		<u>611,117</u>	<u>535,146</u>
Charity funds			
Restricted funds	14	5,000	-
Unrestricted funds	14	606,117	535,146
Total funds		<u>611,117</u>	<u>535,146</u>

The financial statements were approved and authorised for issue by the Council Members and signed on their behalf by:

Pauline Conway
 Pauline Conway
 Council Member (Director)

Paul Sheridan
 Paul Sheridan
 Council Member (Director)

Date: 2 August 2024

The notes on pages 17 to 40 form part of these financial statements.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 €	2022 €
Cash flows from operating activities			
Net cash used in operating activities	16	175,203	(101,564)
Cash flows from investing activities			
Purchase of tangible fixed assets	10	(1,267)	(9,875)
Net cash used in investing activities		(1,267)	(9,875)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		173,936	(111,439)
Cash and cash equivalents at the beginning of the year		114,017	225,456
Cash and cash equivalents at the end of the year	17	287,953	114,017

The notes on pages 17 to 40 form part of these financial statements

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

These financial statements comprising the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and the related notes incorporating significant accounting policies constitute the individual financial statements of Viatores Christi CLG for the financial year ended 31 December 2023.

Viatores Christi is a Company Limited By Guarantee and not having a share capital and is a public benefit entity incorporated in the Republic of Ireland. The registered office is at 8 New Cabra Road, Phibsborough, Dublin 7 and the company registration number is 68833. The nature of the company's operations and its principal activities are set out in the Council Members' Report.

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland, However, it is considered best practice. As noted below, the directors consider the adoption of SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019 and the Companies Act 2014.

2.2 Reserves Policy

The Charity's available reserves at the year end were €611,117 (2022: €535,146). Unrestricted reserves were €606,117 (2022: €535,146).

The Council Members recognise the need to hold reserves to ensure the financial stability of the Charity. In particular, the Council Members recognise that the Charity is currently substantially dependent on one source of income to fund its activities. That source is Mísean Cara grants received.

In order to mitigate the risks associated with its income, it is the policy of the Charity to hold cash reserves to cover six months operating costs in case of exceptional circumstances. As at 31 December 2023 the unrestricted reserves represent 7.4 months of charitable expenditure. The Council Members review this policy on an ongoing basis to ensure that it continues to be appropriate for the financial stability of the Charity. The Council Members are closely monitoring the Charity's results and expect the Charity to meet the reserves target in the coming years.

The Council Members may also determine that a portion of reserves be utilised for particular or designated purposes or projects to advance the causes of the Charity. Such reserves, if any, are classified as designated reserves at the balance sheet date.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Going Concern

The financial statements have been prepared on the going concern basis which assumes that the Charity has the ability to meet its liabilities as they fall due and will continue in operational existence for the foreseeable future.

The overall surplus for the year ended 31 December 2023 was €75,971. At 31 December 2023, the entity held €287,953 in liquid cash reserves and showed a net current asset position of €141,007. In addition, the organisation has unrestricted general reserves of €606,117 at the balance sheet date albeit €419,110 represents a designated fixed asset fund comprising of the organisations building which is non liquid.

Projections and budgets indicate that the Charity will incur a surplus in 2024 before non cash depreciation. Based on these projections and contingent on the charity achieving budgeted results, the unrestricted reserves and available liquid cash resources will be adequate to cover operating costs and anticipated liabilities in the short to medium term. In addition, the charity does have some financial headroom in terms of the option to potentially encash some of its investments to free up liquid resources should financial performance be significantly less than anticipated and should the Charity need to do so.

On this basis and based on the above factors, the Directors are satisfied and confident that the entity has the ability to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements and that the going concern basis of preparation of the financial statements is appropriate.

The financial statements do not contain any adjustments that may be necessary should the going concern basis of preparation not be deemed appropriate.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the Charity earns the right to consideration by its performance and included within income from charitable activities.

Parish promotions are recognised in the accounting period in which they are received.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Incoming resources from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The Charity uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Donated services and facilities are included at the fair value to the Charity where this can be quantified. Donations in kind are included at their estimated value to the foundation in both revenue and expenditure in the year of receipt. Donated facilities are included as both income and expenses at the value to the Charity where this can be quantified and a third party is bearing the cost. Where it is not practicable to measure the value of the resource with sufficient reliability the income is included in the financial period when the resource is sold. An asset is recognised only when those services are used for the production of an asset and the services received will be capitalised as part of the cost of an asset. Where it cannot be quantified the value is recognised when sold. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of raising funds comprise the costs associated with attracting voluntary income, investment management costs and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the Charity including the cost of trustee meetings.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

All expenditure is inclusive of irrecoverable VAT.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.6 Tangible fixed assets

Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is provided on fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2%
Fixtures and fittings	- 12.5%
Office equipment	- 12.5%
Computer equipment	- 33.3%
Other fixed assets	- 33.3%

The company's policy is to review the remaining useful economic lives and residual values of fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated assets are retained in the cost of the asset and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Statement of Financial Activities.

Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

2.7 Investments

Investments are a form of a financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

2.8 Taxation

No charge to current or deferred taxation arises as the Charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 5526.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.9 Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2.12 Employee Benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the Company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due.

2.13 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.14 Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost within expenditure on charitable activities.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council Members in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Council Members for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Council Members' discretion in applying the funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.16 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Going concern:

Preparing accounts on the going concern basis requires management to estimate future cash flows and evaluate the probabilities of certain future events which would affect the going concern ability of the entity. Going concern is discussed further in policy 2.3.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from grants, donations and legacies

	Restricted funds 2023 €	Unrestricted funds 2023 €	Total funds 2023 €
Donations	7,180	12,080	19,260
Misean cara funding (note 3a)	510,670	138,404	649,074
Parish promotions	-	76,742	76,742
Similar incoming resources	-	15,432	15,432
Other income	-	50	50
Other grant funding-including EU Aid funding	68,049	40,871	108,920
	<u>585,899</u>	<u>283,579</u>	<u>869,478</u>
	<u>585,899</u>	<u>283,579</u>	<u>869,478</u>
	<i>Restricted funds 2022 €</i>	<i>Unrestricted funds 2022 €</i>	<i>Total funds 2022 €</i>
Donations	2,611	8,889	11,500
Misean cara funding (note 3a)	664,769	132,481	797,250
Parish promotions	-	15,192	15,192
Other income	-	3,250	3,250
Other grant funding-including EU Aid funding	61,830	12,441	74,271
	<u>729,210</u>	<u>172,253</u>	<u>901,463</u>
	<u>729,210</u>	<u>172,253</u>	<u>901,463</u>

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

(3a) Misesan Cara Funding

	Restricted funds 2023 €	Unrestricted funds 2023 €	Total funds 2023 €
VC Strategic In House Capacity Building Programme	27,000	3,000	30,000
Muhabura Diocese Maternity and Child Health, Uganda	20,100	9,700	29,800
Village of Joy, Karidari Seed School, Rushooka, Uganda	22,100	9,900	32,000
BMCTI (Bishop Magambo Counselling Inst.) Uganda	29,600	10,400	40,000
SHS Sisters ECD project Moyo, Uganda	90,900	24,100	115,000
NPFS, (Our Little Brothers and Sisters) Haiti	90,275	23,000	113,275
SHS Kampala Development Office	17,100	7,900	25,000
Partners in Compassion, Cambodia	12,900	2,100	15,000
Caritas Kampala, Cooperatives Project, Uganda	96,025	18,975	115,000
RJM Sisters Jean Rabel, Haiti	25,800	4,200	30,000
Hoima Diocese Justice and Peace Comm. Uganda	14,055	945	15,000
Foundation of Hope (Foho) Masaka Uganda	24,200	10,800	35,000
SFFHP (St Francis Family Helper Project) Uganda	7,000	1,750	8,750
Hoima Dioces Justice and Peace Comm. Uganda	15,965	9,034	24,999
Caritas Kampala, Cooperatives Project, Uganda	4,750	-	4,750
RJM Sisters Jean Rabel, Haiti	-	500	500
Foundation of Hope (Foho) Masaka Uganda	12,900	2,100	15,000
Total 2023	510,670	138,404	649,074

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<i>Restricted funds 2022 €</i>	<i>Unrestricted funds 2022 €</i>	<i>Total funds 2022 €</i>
VC Strategic In House Capacity Building Programme	27,000	3,000	30,000
Kiyinda Mityana Diocese Education Project Uganda	17,700	7,300	25,000
Muhabura Diocese Maternity and Child Health, Uganda	17,700	7,300	25,000
Village of Joy, Karidari Seed School, Rushooka, Uganda	17,700	7,300	25,000
BMCTI (Bishop Magambo Counselling Inst.) Uganda	17,700	7,300	25,000
SHS Sisters ECD project Moyo, Uganda	90,900	24,100	115,000
NPFS, (Our Little Brothers and Sisters) Haiti	127,800	17,200	145,000
SHS Kampala Development Office	17,100	7,900	25,000
Partners in Compassion, Cambodia	111,231	10,205	121,436
Caritas Kampala, Cooperatives Project, Uganda	68,740	17,660	86,400
RJM Sisters Jean Rabel, Haiti	22,000	2,500	24,500
Hoima Diocese Justice and Peace Comm. Uganda	12,900	2,100	15,000
Hoima Diocese Justice and Peace Comm. Uganda	14,944	7,526	22,470
Foundation of Hope (Foho) Masaka Uganda	14,509	7,944	22,453
SFFHP (St Francis Family Helper Project) Uganda	19,324	3,146	22,470
Kiyinda Mityana Diocese Education Project Uganda	9,021	-	9,021
SFFHP (St Francis Family Helper Project) Uganda	11,250	-	11,250
NPFS, (Our Little Brothers and Sisters) Haiti	46,250	-	46,250
RJM Sisters Jean Rabel, Haiti	500	-	500
SHS Sisters ECD project Moyo, Uganda	500	-	500
	<u>664,769</u>	<u>132,481</u>	<u>797,250</u>

(3b) Misesan Cara Deferred Income

	2023 €
Deferred income at 1 January 2023	5,267
Income received during the year	666,999
Amounts released to the SOFA (note 3a)	(649,074)
Misesan Cara deferred income at 31 December 2023	<u><u>23,192</u></u>

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Income from charitable activities

	Unrestricted funds 2023 €	Total funds 2023 €
Events	10,025	10,025
Miscellaneous	88,665	88,665
Total 2023	98,690	98,690
	<i>Unrestricted funds 2022 €</i>	<i>Total funds 2022 €</i>
Events	630	630
Miscellaneous	77,510	77,510
<i>Total 2022</i>	<i>78,140</i>	<i>78,140</i>

5. Expenditure on raising funds

Costs of raising funds

	Unrestricted funds 2023 €	Total funds 2023 €
Fundraising costs	3,000	3,000
Training costs	72	72
Wages and salaries	19,852	19,852
Total 2023	22,924	22,924

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Expenditure on raising funds (continued)

	<i>Unrestricted funds 2022 €</i>	<i>Total funds 2022 €</i>
Training costs	167	167
Wages and salaries	19,933	19,933
<i>Total 2022</i>	<i>20,100</i>	<i>20,100</i>

6. Analysis of expenditure on charitable activities

	Restricted funds 2023 €	Unrestricted funds 2023 €	Total 2023 €
Programme costs (note 6a)	593,499	156,569	750,068
Support costs (note 6b)	-	119,205	119,205
Total 2023	593,499	275,774	869,273
	<i>Restricted funds 2022 €</i>	<i>Unrestricted funds 2022 €</i>	<i>Total 2022 €</i>
Programme costs (note 6a)	720,004	111,394	831,398
Support costs (note 6b)	-	137,169	137,169
<i>Total 2022</i>	<i>720,004</i>	<i>248,563</i>	<i>968,567</i>

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
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(6a) Programme costs

	Restricted funds 2023 €	Unrestricted funds 2023 €	Total funds 2023 €
Misean Cara Funding Expenditure (6c)	510,670	-	510,670
Arch Diocese of Dublin	7,736	-	7,736
Wages and Salaries	-	129,473	129,473
Other Programme Costs	75,093	5,972	81,065
Contractors	-	21,124	21,124
Total 2023	593,499	156,569	750,068
	<i>Restricted funds 2022 €</i>	<i>Unrestricted funds 2022 €</i>	<i>Total funds 2022 €</i>
Misean Cara Funding Expenditure (6c)	664,769	-	664,769
Arch Diocese of Dublin	9,338	-	9,338
Wages and Salaries	-	102,958	102,958
Other Programme Costs	45,897	8,436	54,333
<i>Total 2022</i>	<i>720,004</i>	<i>111,394</i>	<i>831,398</i>

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
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(6b) Support costs

	Unrestricted funds 2023 €	<i>Unrestricted funds 2022 €</i>
Wages and Salaries	48,519	48,820
Contractors	5,504	26,694
Light & heat	13,744	13,100
Postage and stationery	305	309
Accountancy fees	1,756	233
Audit fees	7,350	6,860
Insurance	6,188	5,692
Telephone	908	823
Membership and subscriptions	3,220	2,067
Bank charges	923	670
Repairs and maintenance	455	2,197
Miscellaneous	8,913	7,705
Waste disposal	1,322	1,256
Travel expenses	153	58
Depreciation	11,962	11,576
Computer costs	33	459
Uganda office and support	7,950	8,650
	<u>119,205</u>	<u>137,169</u>

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

(6c) Misesan Cara Expenditure

	Restricted funds 2023 €	<i>Restricted funds 2022 €</i>
VC Strategic In House Capacity Building Programme	27,000	27,000
Kiyinda Mityana Diocese Education Project Uganda	-	17,700
Muhabura Diocese Maternity and Child Health, Uganda	20,100	17,700
Village of Joy, Karidari Seed School, Rushooka, Uganda	22,100	17,700
BMCTI (Bishop Magambo Counselling Inst.) Uganda	29,600	17,700
SHS Sisters ECD project Moyo, Uganda	90,900	90,900
NPFS, (Our Little Brothers and Sisters) Haiti	90,275	127,800
SHS Kampala Development Office	17,100	17,100
Partners in Compassion, Cambodia	12,900	111,231
Caritas Kampala, Cooperatives Project, Uganda	96,025	68,740
RJM Sisters Jean Rabel, Haiti	25,800	22,000
Hoima Diocese Justice and Peace Comm. Uganda	15,965	12,900
Hoima Diocese Justice and Peace Comm. Uganda	14,055	14,944
Foundation of Hope (Foho) Masaka Uganda	24,200	14,509
SFFHP (St Francis Family Helper Project) Uganda	7,000	19,324
Kiyinda Mityana Diocese Education Project Uganda	-	9,021
SFFHP (St Francis Family Helper Project) Uganda	-	11,250
NPFS, (Our Little Brothers and Sisters) Haiti	-	46,250
RJM Sisters Jean Rabel, Haiti	-	500
SHS Sisters ECD project Moyo, Uganda	-	500
Caritas Kampala, Cooperatives Project, Uganda	4,750	-
Foundation of Hope (Foho) Masaka Uganda	12,900	-
	510,670	664,769

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Auditor's remuneration

	2023	2022
	€	€
Fees payable to the Company's auditor for the statutory audit of the Company's annual accounts	7,350	6,860

8. Staff costs

	2023	2022
	€	€
Wages and salaries	173,190	162,815
Social security costs	19,353	17,843
Contribution to defined contribution pension schemes	5,300	10,236
	197,843	190,894

The average number of persons employed by the Company during the year was as follows:

	2023	2022
	No.	No.
Administration	6	4

No employee received remuneration amounting to more than €60,000 in either year.

During the year, no Council Members received any remuneration or other benefits (2022: €NIL).

During the year ended 31 December 2023, two council members were reimbursed for expenses of €216.40 and €3,405.62 respectively (2022: €NIL). These expenses related directly to parish promotion in Ireland and Parish mission awareness activities in the USA.

9. Taxation

The charity is exempt from taxation under Sections 207 and 208 of the Taxes Consolidation Act 1997.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Tangible fixed assets	Freehold property	Fixtures and fittings	Office equipment	Computer equipment	Other fixed assets	Total
	€	€	€	€	€	€
Cost or valuation						
At 1 January 2023	470,000	41,443	47,842	3,000	4,407	566,692
Additions	-	164	-	1,103	-	1,267
At 31 December 2023	470,000	41,607	47,842	4,103	4,407	567,959
Depreciation						
At 1 January 2023	56,400	25,434	47,646	3,000	4,407	136,887
Charge for the year	9,400	1,998	196	368	-	11,962
At 31 December 2023	65,800	27,432	47,842	3,368	4,407	148,849
Net book value						
At 31 December 2023	404,200	14,175	-	735	-	419,110
At 31 December 2022	413,600	16,009	196	-	-	429,805

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. Fixed asset investments

	Unlisted investments €
Cost or valuation	
At 1 January 2023	51,000
At 31 December 2023	<u>51,000</u>
Net book value	
At 31 December 2023	51,000
At 31 December 2022	<u>51,000</u>

12. Debtors

	2023 €	2022 €
Due within one year		
Prepayments	2,178	-
	<u>2,178</u>	<u>-</u>

13. Creditors: Amounts falling due within one year

	2023 €	2022 €
PAYE/PRSI	4,459	3,545
Other creditors	1,890	2,135
Accruals	142,775	53,996
	<u>149,124</u>	<u>59,676</u>

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 €	2022 €
Deferred Income		
Deferred income at 1 January 2023	37,561	141,407
Income received during the year	858,278	739,441
Amounts released during the year	(772,764)	(843,287)
Deferred Income at 31 December 2022	<u>123,075</u>	<u>37,561</u>

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 €	Income €	Expenditure €	Transfers in/out €	Balance at 31 December 2023 €
Unrestricted funds					
Designated funds					
Fixed asset fund	429,805	-	-	(10,695)	419,110
General funds					
General Funds - all funds	105,341	382,269	(311,298)	10,695	187,007
Total Unrestricted funds	535,146	382,269	(311,298)	-	606,117
Restricted funds					
Restricted Funds - all funds	-	585,899	(580,899)	-	5,000
Total of funds	535,146	968,168	(892,197)	-	611,117

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 €</i>	<i>Income €</i>	<i>Expenditure €</i>	<i>Transfers in/out €</i>	<i>Balance at 31 December 2022 €</i>
Unrestricted funds					
Designated funds					
Fixed asset fund	432,213	-	-	(2,408)	429,805
General funds					
General Funds	121,312	250,393	(268,663)	2,299	105,341
Total Unrestricted funds	<u>553,525</u>	<u>250,393</u>	<u>(268,663)</u>	<u>(109)</u>	<u>535,146</u>
Restricted funds					
Restricted Funds	<u>(9,315)</u>	<u>729,210</u>	<u>(720,004)</u>	<u>109</u>	<u>-</u>
Total of funds	<u><u>544,210</u></u>	<u><u>979,603</u></u>	<u><u>(988,667)</u></u>	<u><u>-</u></u>	<u><u>535,146</u></u>

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 €	Unrestricted funds 2023 €	Total funds 2023 €
Tangible fixed assets	-	419,110	419,110
Fixed asset investments	-	51,000	51,000
Current assets	5,000	285,131	290,131
Creditors due within one year	-	(149,124)	(149,124)
Total	5,000	606,117	611,117

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 €	Total funds 2022 €
Tangible fixed assets	429,805	429,805
Fixed asset investments	51,000	51,000
Current assets	114,017	114,017
Creditors due within one year	(59,676)	(59,676)
Total	535,146	535,146

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 €	2022 €
Net income/expenditure for the year (as per Statement of Financial Activities)	75,971	(9,064)
Adjustments for:		
Depreciation charges	11,962	12,283
(Increase)/ decrease in debtors	(2,178)	226
Increase/(decrease) in creditors	89,448	(105,009)
Net cash provided by/(used in) operating activities	175,203	(101,564)

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Analysis of cash and cash equivalents

	2023 €	2022 €
Cash at bank and in hand	<u>287,953</u>	<u>114,017</u>

18. Analysis of changes in net debt

	At 1 January 2023 €	Cash flows €	At 31 December 2023 €
Cash at bank and in hand	<u>114,017</u>	<u>173,936</u>	<u>287,953</u>

19. Contingent liabilities

There were no contingent liabilities as at 31 December 2023.

20. Capital commitments

There were no capital commitments as at 31 December 2023.

21. Pension commitments

The Charity operates a defined contribution pension scheme for its staff. The assets of the scheme are held separately from those of the Charity in independently administered pension funds. Pension costs for the year ended 31 December 2023 amounted to €5,300 (2022: €10,236). Contributions totalling €1,890 (2022 - €2,135) were payable to the fund at the balance sheet date and included in creditors.

22. Related party transactions

No related party transactions took place during the year ended 31 December 2023.

23. Post balance sheet events

There have been no significant events affecting the Charity since the year end.

24. Controlling party

There is no ultimate controlling party. The Council Members control the day to day running of the Charity on behalf of its members.

VIATORES CHRISTI COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

25. Approval of financial statements

The financial statements were approved by the Council Members on 2 August 2024.